

Amendment No. 1 to HB1914

**Marsh
Signature of Sponsor**

AMEND Senate Bill No. 1894

House Bill No. 1914*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 7-34-115(a), is amended by designating the existing language of the subsection as new subdivision (a)(1) and by adding the following as new subdivision (a)(2):

(2) Notwithstanding subdivision (a)(1) or any other law to the contrary, if the municipal utility system is a natural gas utility system, the municipality may also devote revenues derived from the system to funding chambers of commerce and economic development organizations in accordance with an ordinance or resolution adopted by the governing body of the municipality.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.